

**Memorandum of Understanding**  
Between



**Malaviya National Institute of Technology Jaipur**

Jawahar Lal Nehru Marg, Jhalana Gram, Malviya Nagar, Jaipur – 302017, Rajasthan

and



**Secure Meters Limited**

E-Class, Pratap Nagar Industrial Area, Udaipur Rajasthan- 313001

## MEMORANDUM OF UNDERSTANDING

This memorandum of undertaking (MOU) is entered on 16<sup>th</sup> day of August, 2023 between Malaviya National Institute of Technology, Jaipur, an education institution which was recognized as the Institute of National Importance through an Act of Parliament having its campus at Jaipur (hereinafter referred to as "MNIT, Jaipur" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the first part

And

Secure Meters Limited, a company incorporated under the Indian Companies Act, 1956 and having its registered office at E-Class, Pratapnagar Industrial Area, Udaipur -313003, Rajasthan, India (herein referred as "Secure" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the second part

Secure is in the business of design, manufacture, sales and service of products and systems for managing energy - including, but not limited to, electricity meters, gas meters, communication hubs and modems, measuring instruments, controls, smart home products, pump efficiency along with software and services that helps users save, reduce energy use and live in comfort. Secure has extensive knowledge and expertise in the creation and development of technical information, ideas, and concepts relating to software, hardware and business processes for the electric, gas and water utilities, energy metering, energy management, home controls industry including markets, competition, pricing, and implementation and designs for such systems including hardware, software and business processes.

Malaviya National Institute of Technology, Jaipur was jointly established in 1963 as Malaviya Regional Engineering College Jaipur by the Government of India and the Government of Rajasthan. Subsequently, on 26 June, 2002, the college was given the status of National Institute of Technology. On 15 August 2007, it was recognized as the Institute of National Importance through an Act of Parliament. The Institute is fully funded by the Ministry of Education (Shiksha Mantralaya), Government of India.

The institute is established with a vision to create a center for imparting technical education of international standards and conduct research at the cutting edge of technology to meet the current and future challenges of technological development.

### Objectives of the MOU:

To strengthen industry academia collaboration and build youth employability by organising student engagement programmes and connecting students with industry experts. Secure will also provide an internship opportunity to students for selected project.

1. Secure will facilitate students to undergo project work or internship to selected students.
2. Secure to provide internship opportunity to minimum of 3 B.Tech/M.Tech students every year as Last semester trainee and can further offer them an opportunity to get on rolls based on student performance and Secure's requirement.
3. Secure will arrange and provide infrastructural facilities as needed for project or internship programme.
4. Secure to provide industrial exposure to the students of the institute by way of internship to the extent of feasibility and requirement
5. Secure to nominate technical & professional skill experts to deliver guest lectures to the students / faculty on mutual agreement.
6. Secure may provide suggestion from industry perspective for design / modification of course curriculum to the extent of feasibility.
7. Secure may participate in colleges' convocations/ technical fest/ seminar/ conferences as appropriate.
8. Secure to facilitate manufacturing plant visit for students and faculty members of the institute on mutual agreement.



9. Secure may consider for endowment of its products or instruments to the institute labs for a real life learning platform.
10. Institute to ensure joining of selected students for internship.
11. The institute to ensure the students selected by Secure during campus drive will not be allowed to appear for any other campus drives except the Dream Company Option as per the institute's placement policy.

## 1. Confidentiality / Secrecy

MNIT, Jaipur, its students, employees or anyone acting under it for the purpose of this MOU shall maintain strict confidentiality of the information belonging to Secure that may have come into its/their possession or knowledge because of the collaboration activities under this MOU. Such information shall not be divulged or disclosed to any other third party under any circumstances, whatsoever, without obtaining prior written approval from Secure.

"Confidential Information" in this MOU shall mean confidential information and proprietary information concerning Secure including and without limitation; trade secrets, secret information, technical processes, finances, software language codes, any research material, text, business plans, marketing plans, product performance data, dealings and method of dealings with the clients or the customers and its employees together with similar information of confidential or proprietary nature relating to Secure's suppliers, employees, agents, distributors, and customers and relationships of special trust and confidence with the clients or customers and employees.

MNIT, Jaipur may be exposed to Secure or any of its associate company's confidential information. MNIT, Jaipur agrees that, during and after the term of this MOU, it shall use the confidential information solely for purposes of performing its obligations and/or exercising its rights under this MOU, and shall not disclose to any third party any confidential information without the prior written consent of Secure. MNIT, Jaipur may disclose the confidential information only to its personnel / employees, students as is reasonably necessary to allow the institute to perform its obligations under this MOU and to obtain the benefits thereof, provided that each such personnel / employee / student is under a written obligation of non-disclosure which protects the confidential information under terms substantially similar to those herein. MNIT, Jaipur will ensure full security of Secure's data and documents. All the actual data of Secure in form of documents and database (either soft and or hard copies) with MNIT, Jaipur will be discarded upon expiry or early termination of this MOU. MNIT, Jaipur shall not use the confidential information of Secure to procure a commercial advantage over Secure.

All obligations respecting the confidential information already provided hereunder shall survive any termination of this MOU.

## 2. Non-Exclusivity

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions are free to pursue other collaborations of any kind.

## 3. Term & Termination

This MOU becomes effective from 16<sup>th</sup> August 2023 and shall remain in force till 15<sup>th</sup> August 2025. This MOU may be terminated by either party upon fifteen (15) days prior written intimation.

## 4. Governing Law and Jurisdiction

This MOU is governed by and construed in accordance with the laws of India and in any dispute arising out of or relating to this MOU, the Parties submit to the exclusive jurisdiction of the Courts situated at Jaipur, Rajasthan, India. Any proceedings both written and verbal associated with this MOU to be conducted in English.



## 5. Costs and Expenses

Each party hereto shall be responsible for its own respective costs, risk and expenses involved in this MOU.

## 6. Assignment

This MOU is not assignable or transferable by either party without the written consent of the other party.

## 7. Representatives:

Malaviya National Institute of Technology, Jaipur  
Dr. Tapas Bajpai, Assistant Professor  
Email: [tapas.mech@mnit.ac.in](mailto:tapas.mech@mnit.ac.in), Mobile No. 9549650603

Secure Meters Limited, Udaipur  
Mr. Chetan Paneri, Team member – Talent Acquisition  
Email: [Chetan.paneri@securemeters.com](mailto:Chetan.paneri@securemeters.com), Mobile No. 9057201613

<p>Signed, sealed and delivered through its authorized signatory:</p>  <p>Secure Meters Ltd, Udaipur <b>Sanjay Suman Shrivastava</b> HRBP – OPS, NPD &amp; Corporate Functions</p>	<p>Signed, sealed and delivered through its authorized signatory:</p>  <p><b>Dean (International Affairs)</b> <b>Malaviya National Institute of Technology</b> <b>Jaipur - 302 017 (Rajasthan)</b></p> <p>Malaviya National Institute of Technology, Jaipur <b>Prof. Rakesh Jain</b> Dean, International &amp; Alumni Affairs</p>
--	---